

National Credit Union Administration Community Development Revolving Loan Fund

Financial Statements for April 30, 2002		
Balance Sheet		
as of April 30, 2002		
	CURRENT MONTH	
ASSETS		
	\$ 325,489.39	
Cash	\$ 7,733,753.68	
Loans ⁵	\$ (299,851.23)	
Reserve for Loan Losses	\$ 35,505.99	
Intr. Receiv.: Loans	\$ -	
Intr. Receiv.: US Treas. Deposits	\$ -	
Intr. Receiv.: US Treas. Securitites	\$ 5,796,000.00	
US Treasury Securities	\$ -	
Unamortized Discount	\$ -	
Accounts Receivable	\$ 13,590,897.83	
TOTAL ASSETS		
LIABILITIES		
	\$ 261,176.37	
Accounts Payable	\$ -	
Loan Overpayments		
	\$ 261,176.37	
TOTAL LIABILITIES		
EQUITY		
	\$ 700,000.00	
TA's Appropriation Equity ²	\$ (498,651.83)	
Contra TA's Appropriation Equity ³	\$ 12,294,200.00	
Treasury Appropriations ⁴	\$ 830,075.94	
Retained Earnings-Prior Year	\$ 4,097.35	
Current Year Earnings - (Profit/Loss)	\$ 13,329,721.46	
TOTAL EQUITY		
	\$ 13,590,897.83	

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TOTAL EQUITY & LIABILITIES		
Statement of Income and Expenses		
For the Period Ending April 30, 2002		
	CURRENT MONTH	YEAR-TO-DATE
INCOME		
	\$ 13,703.03	\$ 58,064.46
Income on Loans	\$ 8,301.30	\$ 32,039.45
Income: US Treas. Deposits ¹	\$ -	\$ -
Income: US Treas. Securities	\$ 72,886.38	\$ 260,923.71
Income: TA Appropriation ⁶	\$ 7.15	\$ 1,508.82
Other Income	\$ 94,897.86	\$ 352,536.44
TOTAL INCOME		
EXPENSES		
	\$ 73,057.91	\$ 261,952.92
Technical Assistance Services	\$ 75,851.23	\$ 86,486.13
Provision for Loan Losses	\$ -	\$ 0.04
Miscellaneous Expense	\$ 148,909.14	\$ 348,439.09
TOTAL EXPENSES		
	\$ (54,011.28)	\$ 4,097.35
NET PROFIT (LOSS)		

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NATIONAL CREDIT UNION ADMINISTRATION
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND

Footnotes to Statement: April 30, 2002

- 1) The Fund began investing residual cash in the overnight money markets February 2001. Income from these investments is recorded here and labeled Treasury Deposit Income.
- 2) Account reflects the total appropriation granted specifically for Technical Assistance. We received two Treasury warrants -- a FY 2001 appropriation for \$350,000 February 2001 and a FY 2002 appropriation for \$350,000 December 2001.
- 3) Account reflects the usage of the TA Appropriation.
- 4) Funds specifically designated for the CDRLF Loan Program.
- 5) As of this statement, there are two (2) loans approved and committed but not disbursed for \$120,000.
- 6) Account was established to record the recovery of TA expended from the Congressional appropriations.